ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

FORM I -22 Analytical Ratios

Sr Vo.	DRM L-22 Analytical Ratios						
	Particulars	March 31, 2011	March 31, 2010	Q4 2011	Q4 2010		
1	New business premium income growth (segmentwise)						
	Participating Life #	920.8%	-9.7%	2507.3%	-15.		
	Participating Pension #	13875.8%	-4.0%	526288.2%	31.		
	Non Participating	339.0%	-29.1%	662.3%	13.		
	Annuities Non Participating	2.4%	-44.8%	70.3%	-53.		
	Health	-59.9%	-73.8%	-65.7%	-71.		
	Linked Life	91.2%	-29.1%	134.3%	-10.		
	Linked Pension	-45.2%	17.8%	-96.3%	61.		
	Linked Health	-55.5%	158.4%	-40.9%	-24		
	Linked Group	19.5%	-21.7%	27.9%	-36.		
2	Net retention ratio (Net premium divided by gross premium)	99.6%	99.7%	100.0%	99.		
	Ratio of expenses of management (Expenses of management inciduing commission divided by the total gross direct premium)	15.4%	19.2%	11.5%	22.		
:	Commission Ratio (Gross commission paid to Gross premium)	3.1%	3.6%	2.5%	9.		
5	Ratio of policyholders liabilities to shareholders funds	3136.5%	4379.5%	3136.5%	4379.		
В	Growth rate of shareholders fund	64.5%	26.2%	64.5%	26		
		04.5 /6	20.2 /6	04.5 /6	20.		
•	Ratio of surplus to policyholders liability - Par Life	2.7%	2.9%	_			
				1	-		
	- Par Pension	3.6%	7.8%	-	2		
	- Par Group Life #	NA	7.8%	NA	0		
	- Par Group Pension #	NA	8.1%	NA	C		
	- Non Par		10.0%		7		
				0.00/	•		
	- Annuity Non Par	-	1.5%	0.3%			
	- Health	-	-	7.6%			
	- Linked Life	1.1%	3.4%	-	1		
	- Linked Pension	1.1%		_			
		,		0.20/			
	- Linked Health	-	-	0.3%			
	- Linked Group	-	-	0.2%			
;	Change in networth (₹ '000)	8,172,294	2,631,843	8,172,294	2,631,		
•	Profit after tax / Total income	3.3%	0.8%	-15.2%	5		
0	(Total Real Estate + Loans) / Cash & invested assets	0.3%	0.3%	0.3%	0		
1	Total Investment / (Capital + Surplus)	1420.1%	1194.9%	1420.1%	1194		
2	Total Affiliated Investment / (Capital+Surplus)	11.0%	19.5%	11.0%	19		
3	Investment Yield (Gross and Net) (Annualised)						
	A. With Realised Gains Shareholders' Fund	6.9%	4.8%	9.5%	4		
	Policyholders' Fund	0.9%	4.8%	9.5%			
	Non Linked						
	Par	9.3%	17.3%	4.0%	14		
	Non Par	6.9%	7.3%	9.0%			
	Linked	0.070	7.070	0.070	•		
	Non Par						
		9.0%	52.3%	-13.3%			
	B. Without Realised Gains Sharaholders' Eurol						
	Shareholders' Fund Policyholders' Fund	9.0%	52.3% 3.4%	-13.3% 8.5%			
	Shareholders' Fund Policyholders' Fund Non Linked	6.0%	3.4%	8.5%	3		
	Shareholders' Fund Policyholders' Fund Non Linked Par	6.0% 5.4%	3.4% 16.7%	8.5% 4.0%	3		
	Shareholders' Fund Policyholders' Fund Non Linked	6.0%	3.4%	8.5%	13		
	Shareholders' Fund Policyholders' Fund Non Linked Par Non Par	6.0% 5.4%	3.4% 16.7%	8.5% 4.0%	: 13 4		
	Shareholders' Fund Policyholders' Fund Non Linked Par Non Par Linked Non Par Conservation Ratio	6.0% 5.4% 6.3% -3.0%	3.4% 16.7% 5.1% 42.6%	8.5% 4.0% 8.4% -21.5%	13 8 -0		
	Shareholders' Fund Policyholders' Fund Non Linked Par Non Par Linked Non Par Conservation Ratio Par Life	6.0% 5.4% 6.3% -3.0%	3.4% 16.7% 5.1% 42.6% 88.2%	8.5% 4.0% 8.4% -21.5%	13 8 -(
	Shareholders' Fund Policyholders' Fund Non Linked Par Non Par Linked Non Par Conservation Ratio Par Life Par Pension	6.0% 5.4% 6.3% -3.0% 92.3% 95.1%	3.4% 16.7% 5.1% 42.6% 88.2% 92.8%	8.5% 4.0% 8.4% -21.5% 93.8% 96.0%	11 8 -0 88 93		
	Shareholders' Fund Policyholders' Fund Non Linked Par Non Par Linked Non Par Conservation Ratio Par Linke Par Pension Non Par	6.0% 5.4% 6.3% -3.0% 92.3% 95.1% 60.8%	3.4% 16.7% 5.1% 42.6% 92.8% 43.4%	8.5% 4.0% 8.4% -21.5% 93.8% 96.0% 71.0%	11 8 -C 88 93 44		
	Shareholders' Fund Policyholders' Fund Non Linked Par Non Par Linked Non Par Conservation Ratio Par Life Par Pension Non Par Health	6.0% 5.4% 6.3% -3.0% 95.1% 60.8% 54.7%	3.4% 16.7% 5.1% 42.6% 98.2% 92.8% 43.4% 36.2%	8.5% 4.0% 8.4% -21.5% 93.8% 96.0% 71.0% 70.9%	1: 4 -4 8! 9: 44 3:		
	Shareholders' Fund Policyholder's Fund Non Linked Par Non Par Linked Non Par Conservation Ratio Par Life Par Pension Non Par Health Linked Life Linked Dension	6.0% 5.4% 6.3% -3.0% 92.3% 95.1% 60.8% 54.7% 66.3%	3.4% 16.7% 5.1% 42.6% 88.2% 92.8% 43.4% 36.2% 74.2%	8.5% 4.0% 8.4% -21.5% 93.8% 96.0% 71.0% 65.3% 55.0%	1: 4 -(8) 9; 44 31 7; 7,		
	Shareholders' Fund Policyholders' Fund Non Linked Par Non Par Linked Non Par Conservation Ratio Par Life Par Pension No Par Health Linked Life Linked Pension Linked Health	6.0% 5.4% 6.3% -3.0% 95.1% 60.8% 54.7% 66.3%	3,4% 16.7% 5.1% 42.6% 88.2% 92.8% 43.4% 36.296 74.296	8.5% 4.0% 8.4% -21.5% 93.8% 96.0% 71.0% 70.9% 65.3%	1: 4 -(8) 9; 44 31 7; 7,		
4	Shareholders' Fund Policyholders' Fund Non Linked Par Non Par Linked Non Par Conservation Ratio Par Life Par Pension Non Par Health Linked Life Linked Pension	6.0% 5.4% 6.3% -3.0% 92.3% 95.1% 60.8% 54.7% 66.3% 63.2% 76.1%	3.4% 16.7% 5.1% 42.6% 42.6% 92.8% 43.4% 36.2% 74.2% 75.6% 54.1%	8.5% 4.0% 8.4% -21.5% 93.8% 96.0% 71.0% 70.9% 65.3% 55.0% 84.6%	13 8 		
4	Shareholders' Fund Policyholders' Fund Non Linked Par Non Par Linked Non Par Linked Non Par Ension Par Line Par Pension Non Par Health Linked Life Linked Pension Linked Health Par Pension Linked Health	6.0% 5.4% 6.3% -3.0% 92.3% 95.1% 60.8% 54.7% 66.3% 63.2% 76.1%	3.4% 16.7% 5.1% 42.6% 88.2% 92.8% 43.4% 36.2% 74.2% 75.6% 54.1%	8.5% 4.0% 8.4% -21.5% 93.8% 96.0% 71.0% 55.0% 94.6%	13 8 4 93 44 44 77, 77 77 77		
	Shareholders' Fund Policyholders' Fund Non Linked Par Non Par Linked Non Par Conservation Ratio Par Life Par Pension Non Par Health Linked Life Linked Pension Linked Health Persistency Ratio * 13th Month 25th Month	6.0% 5.4% 6.3% 92.3% 95.1% 60.8% 54.7% 66.3% 67.1% 75.8% 88.7%	3.4% 16.7% 5.1% 42.6% 42.6% 92.8% 43.4% 36.2% 74.2% 75.6% 54.1%	8.5% 4.0% 8.4% -21.5% 93.8% 96.0% 71.0% 65.3% 65.3% 55.0% 84.6%	3 11 8 88 99 94 44 33 77 77 77 77 54		
	Shareholders' Fund Policyholders' Fund Non Linked Par Non Par Linked Non Par Linked Non Par Conservation Ratio Par Life Par Pansion Non Par Health Linked Life Linked Pansion Linked Health Persistency Ratio * Ish Month 25th Month 37th Month	6.0% 5.4% 6.3% -3.0% 92.3% 95.1% 60.8% 64.7% 66.3% 63.2% 76.1%	3.4% 16.7% 5.1% 42.6% 88.2% 92.8% 43.4% 36.2% 74.2% 75.6% 54.1%	8.5% 4.0% 8.4% -21.5% 93.8% 96.0% 71.0% 70.9% 65.3% 55.0% 84.6%	11: 8: 9: 9: 44: 3: 7:7: 5-4		
	Shareholders' Fund Policyholders' Fund Non Linked Par Non Par Linked Non Par Conservation Ratio Par Life Par Pension Non Par Health Linked Life Linked Pension Linked Health Persistency Ratio * 13th Month 25th Month	6.0% 5.4% 6.3% 92.3% 95.1% 60.8% 54.7% 66.3% 67.1% 75.8% 88.7%	3.4% 16.7% 5.1% 42.6% 42.6% 92.8% 43.4% 36.2% 74.2% 75.6% 54.1%	8.5% 4.0% 8.4% -21.5% 93.8% 96.0% 71.0% 65.3% 65.3% 55.0% 84.6%	11 8 8 9 9 44 49 77, 77, 77, 77, 79, 99, 99, 33, 55, 55, 55, 55, 55, 55, 55, 55, 55		
•	Shareholders' Fund Policyholders' Fund Non Linked Par Non Par Linked Non Par Linked Non Par Conservation Ratio Par Life Par Pension Non Par Health Linked Life Linked Pension Linked Health Persistency Ratio * 13th Month 37th Month 49th Month 61th Month	6.0% 5.4% 6.3% 95.1% 60.8% 54.7% 66.3% 63.2% 76.1% 46.3% 65.2%	3.4% 16.7% 5.1% 42.6% 88.2% 92.8% 43.4% 36.2% 74.2% 75.6% 54.1%	8.5% 4.0% 8.4% -21.5% 98.0% 71.0% 70.9% 65.3% 65.3% 65.0% 84.6% 11.9% 28.4% 46.8% 61.6%	11: 14: 14: 14: 14: 14: 14: 14: 14: 14:		
4	Shareholders' Fund Policyholders' Fund Non Linked Par Non Par Linked Non Par Conservation Ratio Par Life Par Pension Non Par Health Linked Life Linked Pension Linked Health Persistency Ratio 9 13th Month 37th Month 49th Month 61th Month	6.0% 5.4% 6.3% -3.0% 92.3% 95.1% 60.8% 54.7% 66.3% 63.2% 75.8% 88.7% 30.1% 46.3%	3.4% 16.7% 5.1% 42.6% 42.6% 92.8% 43.4% 74.2% 75.6% 54.1% 72.7% 87.2% 37.3% 55.5%	8.5% 4.0% 8.4% -21.5% 93.8% 96.0% 71.0% 55.0% 84.6% 72.4% 81.9% 28.4% 46.8%	88 93 94 46 97 77 75 54 95 95 95 95 95 95 95 95 95 95 95 95 95		

Equity Holding Pattern for Life Insurers

1 No. of shares	1,428,461,149	1,428,142,883	1,428,461,149	1,428,142,883
2 Percentage of shareholding				
A. Indian	73.9%	74.0%	73.9%	74.0%
B. Foreign	26.0%	26.0%	26.0%	26.0%
C. %of Government holding (in case of public sector insurance				
companies)	0%	0%	0%	0%
3 Basic and diluted EPS before extraordinary items (net of tax expense) for				
the period (not to be annualized)	5.6	1.8	2.0	2.5
4 Basic and diluted EPS after extraordinary items (net of tax expense) for the				
period (not to be annualized)	5.6	1.8	2.0	2.5
5 Book value per share (Rs)	14.6	8.9	14.6	8.9

[#] During the year par group life and par group pension were merged with par life and par pension respectively for better presentation.
* Ratio computed on reducing balance basis. The denominator includes only policies paying premium at the beginning of the year. These numbers are for 12 months and Q4 (31st March) of the respective FY.