

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

FORM L-22 Analytical Ratios

Sr No.	Particulars	March 31, 2011	March 31, 2010	Q4 2011	Q4 2010
1	New business premium income growth (segmentwise)				
	Participating Life #	920.8%	-9.7%	2507.3%	-15.1%
	Participating Pension #	13875.8%	-4.0%	526288.2%	31.0%
	Non Participating	339.0%	-29.1%	662.3%	13.1%
	Annuities Non Participating	2.4%	-44.8%	70.3%	-53.9%
	Health	-59.9%	-73.8%	-65.7%	-71.4%
	Linked Life	91.2%	-29.1%	134.3%	-10.9%
	Linked Pension	-45.2%	17.8%	-96.3%	61.4%
	Linked Health	-55.5%	158.4%	-40.9%	-24.3%
	Linked Group	19.5%	-21.7%	27.9%	-36.7%
2	Net retention ratio (Net premium divided by gross premium)	99.6%	99.7%	100.0%	99.8%
3	Ratio of expenses of management (Expenses of management including commission divided by the total gross direct premium)	15.4%	19.2%	11.5%	22.6%
4	Commission Ratio (Gross commission paid to Gross premium)	3.1%	3.6%	2.5%	9.5%
5	Ratio of policyholders liabilities to shareholders funds	3136.5%	4379.5%	3136.5%	4379.5%
6	Growth rate of shareholders fund	64.5%	26.2%	64.5%	26.2%
7	Ratio of surplus to policyholders liability				
	- Par Life	2.7%	2.9%	-	-
	- Par Pension	3.6%	7.8%	-	2.2%
	- Par Group Life #	NA	7.8%	NA	0.0%
	- Par Group Pension #	NA	8.1%	NA	0.0%
	- Non Par	-	10.0%	-	7.9%
	- Annuity Non Par	-	1.5%	0.3%	-
	- Health	-	-	7.6%	-
	- Linked Life	1.1%	3.4%	-	1.2%
	- Linked Pension	1.1%	-	-	-
	- Linked Health	-	-	0.3%	-
	- Linked Group	-	-	0.2%	-
8	Change in networth (₹ '000)	8,172,294	2,631,843	8,172,294	2,631,843
9	Profit after tax / Total income	3.3%	0.8%	-15.2%	5.0%
10	(Total Real Estate + Loans) / Cash & invested assets	0.3%	0.3%	0.3%	0.3%
11	Total Investment / (Capital + Surplus)	1420.1%	1194.9%	1420.1%	1194.9%
12	Total Affiliated Investment / (Capital+Surplus)	11.0%	19.5%	11.0%	19.5%
13	Investment Yield (Gross and Net) (Annualised)				
	A. With Realised Gains				
	Shareholders' Fund	6.9%	4.8%	9.5%	4.7%
	Policyholders' Fund				
	Non Linked				
	Par	9.3%	17.3%	4.0%	14.0%
	Non Par	6.9%	7.3%	9.0%	8.4%
	Linked				
	Non Par	9.0%	52.3%	-13.3%	6.8%
	B. Without Realised Gains				
	Shareholders' Fund	6.0%	3.4%	8.5%	3.8%
	Policyholders' Fund				
	Non Linked				
	Par	5.4%	16.7%	4.0%	13.7%
	Non Par	6.3%	5.1%	8.4%	8.2%
	Linked				
	Non Par	-3.0%	42.6%	-21.5%	-0.8%
14	Conservation Ratio				
	Par Life	92.3%	88.2%	93.8%	88.7%
	Par Pension	95.1%	92.8%	96.0%	93.4%
	Non Par	60.8%	43.4%	71.0%	48.9%
	Health	54.7%	36.2%	70.9%	36.0%
	Linked Life	66.3%	74.2%	65.3%	72.0%
	Linked Pension	63.2%	75.6%	55.0%	75.5%
	Linked Health	76.1%	54.1%	84.6%	54.1%
15	Persistency Ratio *				
	13th Month	75.8%	72.7%	72.4%	77.1%
	25th Month	88.7%	87.2%	81.9%	95.4%
	37th Month	30.1%	37.3%	28.4%	37.7%
	49th Month	46.3%	55.5%	46.8%	52.2%
	61th Month	65.2%	72.4%	61.6%	72.9%
16	NPA Ratio				
	Gross NPA Ratio	NIL	NIL	NIL	NIL
	Net NPA Ratio	NIL	NIL	NIL	NIL

During the year par group life and par group pension were merged with par life and par pension respectively for better presentation.

* Ratio computed on reducing balance basis. The denominator includes only policies paying premium at the beginning of the year. These numbers are for 12 months and Q4 (31st March) of the respective FY.

Equity Holding Pattern for Life Insurers

1 No. of shares	1,428,461,149	1,428,142,883	1,428,461,149	1,428,142,883
2 Percentage of shareholding				
A. Indian	73.9%	74.0%	73.9%	74.0%
B. Foreign	26.0%	26.0%	26.0%	26.0%
C. %of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
3 Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	5.6	1.8	2.0	2.5
4 Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	5.6	1.8	2.0	2.5
5 Book value per share (Rs)	14.6	8.9	14.6	8.9